

DEFENSE CONTRACT AUDIT AGENCY DEPARTMENT OF DEFENSE

8725 JOHN J. KINGMAN ROAD, SUITE 2135 FORT BELVOIR, VA 22060-6219

PSP 730.5.2 December 21, 2004 04-PSP-071(R)

MEMORANDUM FOR REGIONAL DIRECTORS, DCAA DIRECTOR, FIELD DETACHMENT, DCAA

SUBJECT: Audit Guidance on Interest Rate for Determining Interest Applicable to Postaward Audit Adjustments

The subject interest rate for the period January 1, 2005 through March 31, 2005 is five percent.

If FAO personnel have any questions, they should contact their regional personnel. If regional personnel have any questions, they may contact William Bing, Program Manager, Policy Special Projects Division at (703) 767-3290.

/s/

Kenneth J. Saccoccia Chief, Policy Special Projects Division

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